

How do the results by line of business for the three and six months ended November 27, 2011 compare with the same periods last year?

*The results are as follows (unaudited and in thousands):*

	<i>Three months ended 11/27/11</i>	<i>Three months ended 11/28/10</i>	<i>Six months ended 11/27/11</i>	<i>Six months ended 11/28/10</i>
<b>Revenues:</b>				
<i>Apio Value Added(a)</i>	\$ 46,693	\$ 40,649	\$ 90,056	\$ 81,207
<i>Apio Export</i>	24,229	19,635	45,584	36,118
<b>Total Apio</b>	<b>70,922</b>	<b>60,284</b>	<b>135,640</b>	<b>117,325</b>
<i>Lifecore</i>	9,235	8,422	16,356	14,806
<i>Tech. Licensing (b)</i>	1,413	1,462	2,875	2,989
<b>Total Revenues</b>	<b>81,570</b>	<b>70,168</b>	<b>154,871</b>	<b>135,120</b>
<b>Gross Profit:</b>				
<i>Apio Value Added</i>	4,531	3,752	10,590	10,115
<i>Apio Export</i>	1,802	1,230	2,816	2,161
<b>Total Apio</b>	<b>6,333</b>	<b>4,982</b>	<b>13,406</b>	<b>12,276</b>
<i>Lifecore</i>	5,264	5,411	7,979	8,406
<i>Tech. Licensing</i>	1,413	1,462	2,875	2,989
<b>Total Gross Profit</b>	<b>13,010</b>	<b>11,855</b>	<b>24,260</b>	<b>23,671</b>
<b>R&amp;D:</b>				
<i>Apio</i>	243	246	513	469
<i>Lifecore</i>	1,157	1,091	2,243	2,145
<i>Tech. Licensing</i>	937	918	1,914	1,873
<b>Total R&amp;D</b>	<b>2,337</b>	<b>2,255</b>	<b>4,670</b>	<b>4,487</b>
<b>S,G&amp;A:</b>				
<i>Apio</i>	3,686	3,190	7,036	6,211
<i>Lifecore</i>	1,119	1,263	2,113	2,252
<i>Tech. Licensing</i>	112	100	223	219
<i>Corporate</i>	1,547	1,519	3,136	3,043
<b>Total S,G&amp;A</b>	<b>6,464</b>	<b>6,072</b>	<b>12,508</b>	<b>11,725</b>
<b>Other (c):</b>				
<i>Apio</i>	1,326	(85)	1,527	(156)
<i>Lifecore</i>	(150)	(216)	(323)	(473)
<i>Corporate</i>	(2,045)	(1,172)	(3,134)	(2,471)
<b>Total Other</b>	<b>(869)</b>	<b>(1,473)</b>	<b>(1,930)</b>	<b>(3,100)</b>
<b>Net Income (Loss):</b>				
<i>Apio</i>	3,730	1,461	7,384	5,440
<i>Lifecore</i>	2,838	2,841	3,300	3,536
<i>Tech. Licensing</i>	364	444	738	897
<i>Corporate</i>	(3,592)	(2,691)	(6,270)	(5,514)
<b>Net Income</b>	<b>\$ 3,340</b>	<b>\$ 2,055</b>	<b>\$ 5,152</b>	<b>\$ 4,359</b>

*a) Apio's Value-Added business includes revenues and gross profit from Apio Cooling LP. and Apio Packaging.*

*b) Included in Tech. Licensing are the Intellicoat license fees from Monsanto.*

*c) Included in Other is net interest income/(expense), dividend income, change in the FMV of Windset, non-operating income/(expense) and income tax expense.*